No: Fin-2-C (4)-3/2013 Government of Himachal Pradesh Finance (Ways & Means) Department

Dated: Shimla-171002, the 15 January, 2025

OFFICE MEMORANDUM

Subject:

Applicable rate of interest under "State Compensatory Afforestation Fund" for the Financial Year 2024-25

In continuation to this Department Office Memorandum of even number dated 19th April, 2024, the undersigned is directed to fix the rate of interest on "State Compensatory Afforestation Deposits" under "8336-Civil Deposits" and "State Compensatory Afforestation Fund" under "8121-General and Other Reserve Fund" to 3.35% per annum for the financial year 2024-25.

The above rate of interest is fixed keeping in view the Office Memorandum No. 1(9)-B(AC)/2017 dated 3rd October, 2024 of Ministry of Finance, Department of Economic Affairs (Budget Division), Government of India (Copy enclosed).

(Ram Dev)

Officer-on-Special Duty, Finance (W&M) Department Government of Himachal Pradesh

Endst. No. Even

Dated: Shimla-171002, the

15 January, 2025

Copy to:-

- 1. The Additional Chief Secretary (Forests) to the Government of Himachal Pradesh for information.
- 2. The Pr. Chief Conservator of Forests, Himachal Pradesh, Shimla-171001 for information.
- 3. The Accountant General (A&E), Himachal Pradesh, Shimla-171003 with the request to compute the interest as applicable.

Officer-on-Special Duty. Finance (W&M) Department Government of Himachal Pradesh

F.No. 1(9)-B(AC)/2017 Ministry of Finance Department of Economic Affairs (Budget Division)

> Room No.237) North Block New Delhi, 3rd October, 2024

OFFICE MEMORANDUM

Subject:

Applicable rate of interest for National Compensatory Fund/Deposits and State Compensatory Afforestation Fund for the year 2024-25.

The undersigned is directed to refer to Letter No. F.No.Pr.AO/A/Cs/MoEF&CC/CAMPA Fund/2024-25/3828 dated 18.9.2024 on the aforesaid subject and to state that the applicable rate of interest on "National Compensatory Afforestation Fund" and "National Compensatory Afforestation Deposits" kept in the Public account is fixed at 3.35% p.a for the Financial Year 2024-25.

- 2. Ministry of Environment, Forests & Climate Change is requested to consider notifying the applicable interest rate in respect of above fund/deposits accordingly.
- This has the approval of Competent Authority.

(Rakesh Babbar) (Dy. Director (Budget)

Phi 23095085

To,

Shrij Jagdish Chander, Sri Accounts Officer (A/Cs) Ministry of Environment, Forests & Climate Chango F^M Floor, Indira Paryaveran Bhawan Dal Block For Birth, Alignij New Delhis 10008